



There's no better gift for your child than the best start in life.

Reliance Nippon Life Bal Nivesh - One Time

A non-linked, non-participating single-premium plan. Guaranteed\* returns for your loved ones future.

\*Guaranteed returns is the guaranteed sum assured payable on maturity.

## Reliance Nippon Life Bal Nivesh - One Time

A non-linked, non-participating Single Premium Life Insurance plan

We always strive to add that extra bit of happiness to our loved ones lives. So, why not add an extra layer of protection to their life by utilising that idle money lying in your bank account or the lump sum you just received.

Reliance Nippon Life Bal Nivesh - One Time helps you plan for the future by not just preserving the principal, but growing it to a handsome kitty. You pay just once and get a life insurance policy with assured benefits. Best of all, you have a guaranteed\* payout waiting for you at the end of the Policy Term.

### With Reliance Nippon Life Bal Nivesh - One Time

- 1 Pay just once
- 2 Plan the future with certainty
- 3 Enjoy guaranteed\* returns on your investment
- 4 Escape from the hassle of tracking your premium
- 5 Avail tax benefits subject to prevailing tax laws

### Key benefits



#### One-time premium payment

Pay the premium just once for Policy Term of 15 years



#### Get higher insurance protection

Life cover of 10 times the Single Premium



#### Guaranteed\* Returns

Enjoy guaranteed\* returns on your investment



#### Tax benefits

You can avail Income Tax benefits on the premium paid and on benefits received, as per prevailing Income Tax Laws.

\*Guaranteed returns is the guaranteed sum assured payable on maturity.

## How does the plan work?

### Let's take an example

#### Example I:

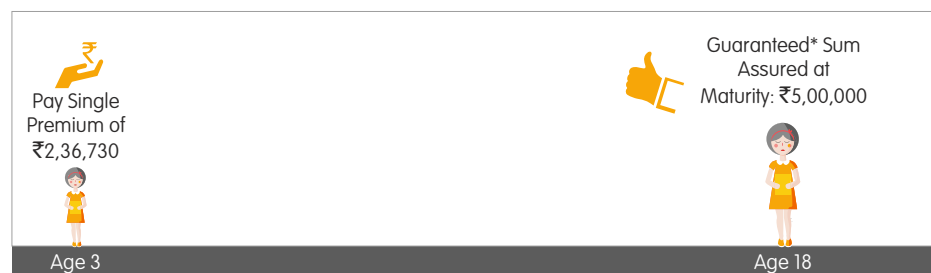
Pankaj, aged 35 years, is working for an IT Company. Seema, Pankaj's wife, is a homemaker and they are proud parents of 3 years old Kavya. Professionally, this has been rewarding year for Pankaj, as he got promoted to a Chief Project Manager position and was awarded a generous performance bonus of ₹5 lakhs. Pankaj is extremely happy to receive this lump sum benefit, but he is a cautious man who is aware of perils of over spending.

After consulting with Seema, he decides to use a part of the lump sum amount to secure Kavya's future. He buys a policy, for Kavya, of 'Reliance Nippon Life Bal Nivesh - One Time' with following benefits.

| Life Assured | Base Sum Assured (₹) | Single Premium (excluding taxes) (₹) | Guaranteed* Sum Assured at Maturity (₹) | Sum Assured on Death (₹) |
|--------------|----------------------|--------------------------------------|---|--------------------------|
| Kavya        | 5,00,000             | 2,36,730                             | 5,00,000                                | 23,67,300                |

At Kavya's age, the Premium rate per ₹1,000 Base Sum Assured is ₹491.46 and the applicable high Sum Assured rebate is ₹18 per ₹1,000 Base Sum Assured.

**Kavya's Policy Maturity Benefit:** At maturity, Kavya receives ₹5,00,000 as a Guaranteed\* Sum Assured on Maturity.



#### Example II:

Rohan, aged 25 years, has just started his business and has made a handsome profit of ₹3 Lakhs, in one of the dealings. Rohan is extremely happy to receive this lump sum benefit, but he spends cautiously. Rohan plans to start his family soon and also wants to provide for his dependent parents.

Accordingly, he decides to use a part of the lump sum amount to secure his and the family's future. He buys a policy of 'Reliance Nippon Life Bal Nivesh - One Time' with following benefits.

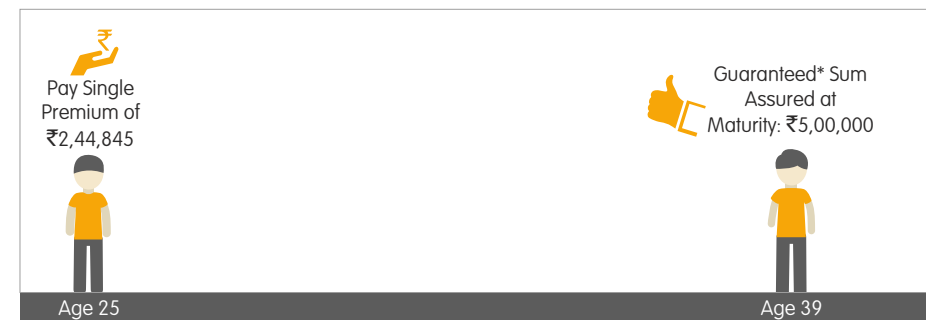
| Life Assured | Base Sum Assured (₹) | Single Premium (excluding taxes) (₹) | Guaranteed* Sum Assured at Maturity (₹) | Sum Assured on Death (₹) |
|--------------|----------------------|--------------------------------------|---|--------------------------|
| Rohan        | 5,00,000             | 2,44,845                             | 5,00,000                                | 24,48,450                |

At Rohan's age, the Premium rate per ₹1,000 Base Sum Assured is ₹507.69 and the applicable high Sum Assured rebate is ₹18 per ₹1,000 Base Sum Assured.

\*Guaranteed returns is the guaranteed sum assured payable on maturity. sum assured on maturity which is equal to the base sum assured

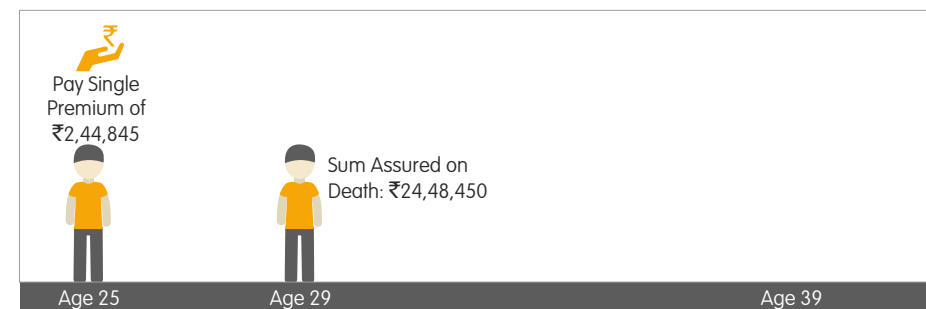
## Scenario I

At maturity, Rohan and the family receive ₹5,00,000 as a Guaranteed\* Sum Assured on Maturity.



## Scenario II

Unfortunately, during the 5<sup>th</sup> Policy Year, Rohan meets with a road accident and succumbs to the injuries. His wife, as he gets married in between, and parents are overcome with grief and worried for the future. However, though the emotional loss cannot be overcome, they find some solace when they receive the lump sum amount of ₹24,48,450 as death benefit (which is calculated as highest of 10 times of the Single Premium or Absolute Amount Assured to be paid on Death or Guaranteed\* Sum Assured on Maturity).



## Reliance Nippon Life Bal Nivesh - One Time at a glance

| Parameters                   | Minimum               | Maximum  |
|------------------------------|-----------------------|----------|
| Age at entry (years)         | 3 <sup>1&amp;C3</sup> | 35       |
| Age at maturity (years)      | 18                    | 50       |
| Base Sum Assured (₹)         | 1,00,000              | No limit |
| Base Premium (₹)             | 49,146                | No limit |
| Policy Term (years)          | 15                    |          |
| Premium Payment Term (years) | Single Pay            |          |

Note: All the references to age are based on age last birthday  
Base Sum Assured should be in multiple of ₹10,000.

\*Guaranteed returns is the guaranteed sum assured payable on maturity.

## Benefits in detail

### ▲ Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the policy is in force, the Guaranteed\* Sum Assured on Maturity which is equal to the Base Sum Assured, will be paid to the policyholder.

### ▲ Death Benefit

In unfortunate event of death of the Life Assured, provided the policy is in force as on the date of death, Sum Assured on Death will be payable.

Sum Assured on Death is highest of:

- ▲ 10 times Single Premium,
- ▲ Absolute amount assured to be paid on Death which is equal to the Base Sum Assured,
- ▲ Guaranteed\* Sum Assured on Maturity,
- ▲ Death Benefit is subject to 125% of the Single Premium paid excluding any underwriting extra premium and taxes.

The policy will terminate on payment of the death benefit.

## Other features

### ▲ Loan

You may take a loan against your Policy once it has acquired a Surrender Value <sup>T&C2</sup>.

### ▲ Indicative Premium Rates

Sample premium rates per ₹1,000 of Sum Assured for a healthy life, are as below:

| Age (years)      | 3      | 10     | 20     | 30     |
|------------------|--------|--------|--------|--------|
| Premium Rate (₹) | 491.46 | 491.84 | 500.10 | 525.16 |

### ▲ High Sum Assured Rebate

High Sum Assured Rebate (per ₹1,000 Base Sum Assured) will be applicable as given below:

| Base Sum Assured (₹)        | Less than 2,00,000 | 2,00,000 to less than 5,00,000 | 5,00,000 to less than 1,00,00,000 | 1,00,00,000 and above |
|-----------------------------|--------------------|--------------------------------|-----------------------------------|-----------------------|
| High Sum Assured rebate (₹) | Nil                | 12                             | 18                                | 21                    |

### ▲ Surrender

A policy will acquire Surrender Value immediately after the policy commencement. Surrender Value payable will be higher of the Guaranteed\* Surrender Value (GSV) or Special Surrender Value (SSV) of the policy. The details of GSV and SSV are provided in the policy document.

The policy will terminate once it is surrendered and cannot be reinstated.

## Terms and Conditions <sup>(T&C)</sup>

### 1. Alterations

The Base Sum Assured and Policy Term cannot be altered after commencement of the policy.

### 2. Loan

Loan amount available will be calculated as a percentage (%) of the applicable Surrender Value (SV), based on the age at entry, as per the following table:

| Policy Year | Age at entry less than equal to 24 years | Age at entry greater than 24 years |
|-------------|--|------------------------------------|
| 1-2         | 65%                                      | 55%                                |
| 3           | 70%                                      | 60%                                |
| 4           | 70%                                      | 65%                                |
| 5           | 80%                                      | 70%                                |
| 6           | 80%                                      | 75%                                |
| 7           | 80%                                      | 80%                                |
| 8-15        | 85%                                      | 85%                                |

The interest on loans will be charged at market related rates set by the Company from time to time, subject to prior IRDAI approval; the rate for FY 16-17 is 9.0%. Please contact us to know the prevailing rate of interest on loans.

### 3. Risk Commencement

For both, minor and major lives assured, the risk commencement date shall be the same as the policy start date.

### 4. Tax benefit

Premiums paid under Reliance Nippon Life Bal Nivesh - One Time may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult your tax advisor for more details.

### 5. Goods & Service Tax

The Goods & Service Tax, if any, will be charged over and above the Single Premium as per the applicable rates declared by the Government from time to time.

### 6. Taxes levied by the Government in future

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

\*Guaranteed returns is the guaranteed sum assured payable on maturity.

## 7. Suicide exclusion

If the life assured, whether sane or insane, commits suicide within 12 months from the date of inception of the policy, the nominee or beneficiary of the life assured shall be entitled to 80% of the Single Premium paid, provided the policy is in force.

## 8. Single Premium

Single Premium is the amount payable with respect to the Base Sum Assured opted by you under the Base Plan, excluding the underwriting extra premiums, if any, and taxes and/or levies.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board approved underwriting policy of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the Board approved underwriting policy of the Company.

## 9. Free look period

In the event, you are in disagreement with the terms, features and conditions stipulated in the policy document, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the Company within 15 days (30 days if policy is purchased through Distance Marketing channel) of its receipt, for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for a period of cover less expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

## 10. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

## 11. Assignment

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

## 12. Section 41 of the Insurance Act, 1938, as amended from time to time

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Tax laws are subject to change, consulting a tax expert is advisable. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on risk factors, all the conditions, exclusions related to Reliance Nippon Life Bal Nivesh - One Time, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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### Reliance Nippon Life Insurance Company Limited. (IRDAI Registration No. 121)



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